interest at a Board of Commissioners’ meeting and therefore is not entitled to participate in voting on matters related to the transaction or contract.

LONG-TERM PLAN OF THE COMPANY

ARTICLE 17

1. The Board of Directors is required to prepare a Draft Long-Term Plan (RJP) based on the SOE Roadmap in accordance with the provisions of laws and regulations concerning State-Owned Enterprises.
2. The Draft Long-Term Plan shall contain at least:
    a. evaluation of the implementation of previous plans;
    b. the company's current position;
    c. assumptions used in management;
    d. the company's mission, business objectives, business strategies, company policies, and work programs;
    e. the company's budget, detailed for each work program budget; and
    f. the company's financial projections.
3. The Long-Term Plan prepared by the Board of Directors as referred to in paragraph (1) of this Article shall be approved by the GMS.
4. The authority of the GMS as referred to in paragraph (3) of this Article may be delegated to the Board of

Commissioners with prior approval from the Series B Majority Shareholders.

5. The Draft Long-Term Plan of the Company that was signed by all members of the Board of Directors and the Board of Commissioners, shall be submitted to the GMS or the authorized representative as contemplated in paragraph (3) of this Article, no later than 90 (ninety) calendar days prior to the start of the first financial year of the Company's Long-Term Plan, or within the timeframe specified in laws and regulations, particularly the laws and regulations in the capital market sector, for approval.
6. The Draft Long-Term Plan of the Company shall be approved no later than 30 (thirty) calendar days prior to the start of the first financial year of the Long-Term Plan of the Company, or within the timeframe specified in laws and regulations, particularly the laws and regulations in the capital market sector.

COMPANY WORK PLAN AND BUDGET

ARTICLE 18

1. The Board of Directors is required to prepare a Company Work Plan and Budget (RKAP) for each financial year, which shall contain at least: